

Determine the market direction (1/5)

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Actions

- Question
- Do something
- Wait
- Information

Open the 30 minute chart.

Find the last confirmed broken fractal.

Is the confirmed broken fractal an up fractal?

The market direction is up.

The market direction is down.

Find the opportunity (2/5)

Switch to the 5 minute chart.

Switch to the 5 minute chart.

Draw a vertical line on the last candle.

Draw a vertical line on the last candle.

Wait for a confirmed down fractal to form and break.

Wait for a confirmed up fractal to form and break.

Check the 30 minute chart every 30 minutes. Has the direction changed?

Check the 30 minute chart every 30 minutes. Has the direction changed?

Check the market direction. Is it the same?

Check the market direction. Is it the same?

Enter the pending order (3/5)

Find the last confirmed up fractal (or wait for one to form) to the right of the vertical line and place a buy stop order at the high of the candle below the fractal.

Find the last down fractal and place the stop loss at the tip of this fractal.

Find the next pivot point up from the entry and place the profit target.

Enter the volume 0.01 lots for every \$100 you have in your account.

Find the last confirmed down fractal (or wait for one to form) to the right of the vertical line and place a sell stop order at the low of the candle above the fractal.

Find the last up fractal and place the stop loss at the tip of this fractal.

Find the next pivot point down from the entry and place the profit target.

Enter the volume 0.01 lots for every \$100 you have in your account.

Manage the pending order (4/5)

Wait five minutes.

Has the order executed?

Has the order executed?

Wait five minutes.

Adjust pending entry to the highest price under the new confirmed up fractal.

Has a new confirmed up fractal appeared?

Has a new confirmed down fractal appeared?

Adjust pending entry to the lowest price above the new confirmed down fractal.

Adjust pending stop to the tip of the new confirmed down fractal.

Has a new confirmed down fractal appeared?

Has a new confirmed up fractal appeared?

Adjust pending stop to the tip of the new confirmed up fractal.

Check the market direction. Is it the same?

Check the market direction. Is it the same?

Manage the trade (5/5)

Trade finished, go back to step 1/5.

Has the stop loss or profit target been hit?

Has the stop loss or profit target been hit?

Trade finished, go back to step 1/5.

Adjust the stop loss to the tip of the new confirmed down fractal if it is above the last down fractal only.

Has a new confirmed down fractal appeared?

Has a new confirmed up fractal appeared?

Adjust the stop loss to the tip of the new confirmed up fractal if it is below the last up fractal only.

Wait five minutes.

Wait five minutes.

The market direction is up

The market direction is down

Key

Down fractal
Up fractal

Broken up fractal
The candle has broken the line placed at the fractal

Broken down fractal
The candle has broken the line placed at the fractal

Confirmed fractal
Two candles have formed after the candle where the fractal formed